



ADAM H. PUTNAM
COMMISSIONER

Florida Department of Agriculture and Consumer Services
Division of Plant Industry

**ASSIGNMENT OF CERTIFICATE OF DEPOSIT
FOR NON-NATIVE SPECIES PLANTING**

Section 581.083(4)(e), F.S./Rule 5B-57.011, F.A.C.

AMOUNT OF CERTIFICATE OF DEPOSIT \$ _____

The undersigned owner or co-owner of Certificate Number _____

issued to _____, by _____
(Name of person to whom CD was issued) (Name of Banking Institution)

a _____ chartered _____ whose address
(Federal or State) (Bank, Savings & Loan, Credit Union)

is _____, in the City of _____

County of _____, State of _____, hereby assigns all of his/her rights and title in such Certificate of Deposit to the Commissioner of Agriculture of the State of Florida, or his successors in office.

This assignment is made in compliance with Section 581.083(4)(e), Florida Statutes. This assignment shall be irrevocable while the special permit authorized by Section 581.083 is in effect and for an additional six (6) months after termination of the permits if operations to remove and destroy the permitted plants are not continuing and the Department's invoice issued under an Immediate Final Order remains unpaid.

If operations to remove and destroy the plants are pending, this assignment remains in effect until all plants are removed and destroyed and the Department's invoice has been paid. Any remaining proceeds after all properly established costs and expenses of the department for the removal or destruction of non-native cultivated plants have been fully satisfied shall be returned to the assignor. No interest will be paid the assignor, which could have the affect of reducing the amount that can be obtained from the Certificate of Deposit upon early withdrawal.

Co-owner of above Certificate of Deposit: _____

Identification Number: _____

Assignor's Signature:

Witnesses: _____

Dated this _____ day of _____, 20____.

SAMPLE ACKNOWLEDGEMENT LETTER
(This form must be printed on issuing bank letterhead)

Date: _____

Department of Agriculture and Consumer Services
Division of Plant Industry
1911 Southwest 34th Street
Gainesville, Florida 32614-7100

RE: _____
(Special Permit Holder's Name)

(Certificate of Deposit Number)

(Amount of Certificate)

(Issue Date – MM/DD/YYYY)

(Date of Maturity – MM/DD/YYYY)

To Whom It May Concern:

The described Certificate of Deposit is assigned to **THE COMMISSIONER OF AGRICULTURE OF THE STATE OF FLORIDA** pursuant to Florida Statute, Section 581.083, and the Rules of the Department of Agriculture and Consumer Services. As depository, we acknowledge said assignment has been properly recorded on our ledger and will be honored by us. There is no provision in the Certificate of Deposit (CD) that would give any person any prior rights or claims on the proceeds or principal thereof. The CD must be insured by the Federal Deposit Insurance Corporation, the Federal Savings and Loan Insurance Corporation or the National Credit Union Administration. The CD is insured by _____.

(Name of Banking Institution)

Sincerely,

Name of Bank Officer

Title of Bank Officer

Name of Institution

ASSIGNMENT OF CERTIFICATE OF DEPOSIT REQUIREMENTS

Section 581.083(4)(e) Florida Statutes
Rule 5B-57.011, F.A.C.

1. Before permit issue, any applicant shall furnish a Certificate of Deposit (CD) in an amount equal to 150% of the estimated cost to remove non-native species plantings from the permitted area. **The name of the principal on the CD should be correctly stated, and should precisely agree with the name of the applicant listed on the permit application. (Any material variation may delay issuance of a permit.)**

The CD shall be assigned to THE COMMISSIONER OF AGRICULTURE OF THE STATE OF FLORIDA. The CD shall be presented with an assignment of applicant's rights in the CD in favor of the Commissioner on a form prescribed or approved by the Department.

2. **The assignment of the CD shall be irrevocable while permit is in effect.** The CD may be released by the assignee to the licensee or their successors, assignee, or heirs, provided no claim(s) are pending against the license at the conclusion of six (6) months after the last effective date of the license. If claim(s) are pending, the assignment shall remain in effect until all actions on the claim(s) have been finalized.
3. No CD will be accepted that contains any provisions that would give the issuing institution any prior rights or claim on the proceeds or principal of such CD. **The CD shall be presented with a letter from the issuing institution acknowledging that the assignment of the CD to the Commissioner has been properly recorded on the books of the issuing institution and will be honored by the issuing institution.**
4. No CD will be accepted as security for a Non-Native Species Permit unless the issuing institution is properly insured by either the Federal Deposit Insurance Corporation, the Federal Savings and Loan Insurance Corporation, or the National Credit Union Administration.
5. **The required amount of the Certificate of Deposit will be equal to 150% of the estimated cost for removing the non-native species plantings from the approved area.**